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Subject: Construction Activities on LPT's 2301 Renaissance Boulevard Property

This project status report covers on-site work completed on the subject property on 8/15/01 and planned for completion on 8/16/01.

Work Completed on 8/15/01

Installation of footers associated with the on-site building continued yesterday. No other work was completed at the site.

Anticipated Work on 8/16/01

Installation of footers associated with the on-site building will continue today. No other work is scheduled for implementation at the site for today.

Potential Issues

No potential issues of concern were identified at the site yesterday.

Please feel free to give me a call if you have any questions regarding the contents of this project status report or if you require additional information.